

CAT LOI JOINT STOCK COMPANY
ADDRESS: CAT LAI INDUSTRIAL PARK, DISTRICT 2, HCM CITY

BALANCE SHEET
QUARTER III - 2008

Unit: VND

ASSETS	Code	Note	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
A- CURRENT ASSETS (100=110+120+130+140+150)	100		285,665,045,211	276,168,812,202
I. Cash and cash equivalents	110		12,098,282,912	26,554,754,469
1. Cash	111	V.01	12,098,282,912	26,554,754,469
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	2,550,102,000	4,728,312,000
1. Current investment	121		2,550,102,000	4,728,312,000
2. Provision for devaluation of short-term investments (*)	129			
III. Short-term receivables	130		100,553,205,319	101,531,229,652
1. Trade accounts receivable	131		99,704,049,668	101,091,676,271
2. Advances to supplier	132		848,570,114	112,481,432
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	585,537	327,071,949
6. Provision for short-term bad receivables (*)	139			
IV. Inventories	140		167,273,674,084	140,477,443,036
1. Inventories	141	V.04	167,273,674,084	140,477,443,036
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		3,189,780,896	2,877,073,045
1. Short-term prepaid expenses	151		44,416,656	101,565,353
2. VAT deductible	152		1,696,291,722	2,570,638,722
3. Tax and accounts receivable from State budget	154	V.05		20,111,000
4. Other current assets	158		1,449,072,518	184,757,970
B- LONG-TERM ASSETS (200=210+220+240+250+260)	200		57,264,114,347	74,206,832,064
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
3. Other long-term receivables	218	V.07		
4. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		57,264,114,347	74,026,832,064
1. Tangible fixed assets	221	V.08	47,835,765,162	64,607,936,399
- Historical cost	222		318,989,280,263	318,050,105,747
- Accumulated depreciation (*)	223		(271,153,515,101)	(253,442,169,348)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	8,899,392,995	9,161,998,037
- Historical cost	228		15,502,607,589	15,502,607,589
- Accumulated depreciation (*)	229		(6,603,214,594)	(6,340,609,552)
4. Construction in progress expenses	230	V.11	528,956,190	256,897,628

III. Property Investment	240	V.12	-	-
- Historical cost	241		-	-
- <i>Accumulated depreciation</i> (*)	242		-	-
IV. Long-term financial investments	250		-	180,000,000
1. Investment in subsidiary company	251		-	-
2. Investment in associate or joint-venture companies	252		-	-
3. Other long-term investments	258	V.13	-	180,000,000
4. Provision for devaluation of long-term finance investment (*)	259		-	-
V. Other long-term assets	260		-	-
1. Long-term prepaid expenses	261	V.14	-	-
2. Deferred income tax assets	262	V.21	-	-
3. Other non-current assets	268		-	-
TOTAL ASSETS (270=100+200)	270		342,929,159,558	350,375,644,266

CAPITAL SOURCE	Code	Note	ENDING BALANCE	BEGINNING BALANCE
1	2	3	4	5
A- LIABILITIES (300=310+330)	300		170,304,749,865	211,167,602,063
I. Current liabilities	310		170,133,836,698	210,945,382,096
1. Short-term borrowing and debts	311	V.15	115,488,379,453	157,146,475,746
2. Trade accounts payable	312		39,121,860,380	39,318,603,217
3. Advances from customers	313		138,864,347	1,274,618
4. Taxes and liabilities to State budget	314	V.16	6,301,227,615	7,263,507,159
5. Payable to employees	315		4,223,254,412	4,031,840,347
6. Payable expenses	316	V.17	2,304,635,494	
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2,555,614,997	3,183,681,009
10. Provision for current liabilities	320			
II. Long-term liabilities	330		170,913,167	222,219,967
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment benefit	336		170,913,167	222,219,967
7. Provision for long-term liabilities	337			
B- OWNER'S EQUITY (400=410+430)	400		172,624,409,693	139,208,042,203
I. Capital sources and funds	410	V.22	171,677,820,614	138,470,876,414
1. Paid-in capital	411		131,038,300,000	100,799,490,000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		1,800,000,000	1,600,000,000

8. Financial reserve fund	418		2,514,835,270	1,114,835,270
9. Other fund belong to owner's equity	419		504,950,000	308,304,000
10. Retained after-tax profit	420		35,819,735,344	34,648,247,144
11. Capital for construction work	421			
II. Budget sources	430		946,589,079	737,165,789
1. Bonus and welfare funds	431		946,589,079	737,165,789
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (440=300+400)	440		342,929,159,558	350,375,644,266

OFF BALANCE SHEET ITEMS

ITEMS	Note	ENDING BALANCE	BEGINNING BALANCE
1. Operating lease assets	V.24		
2. Goods held under trust or for processing		131,445,486	127,075,000
3. Goods received on consignment for sale			
4. Bad debts already treated			
5. Foreign currencies:			
- USD		85,026.92	410.563,08
- EUR		28.42	
6. Estimates for non-business & project expenditure			

CAT LOI JOINT STOCK COMPANY
ADDRESS: CAT LAI INDUSTRIAL PARK, DISTRICT 2, HCM CITY

INCOME STATEMENT
QUARTER III - 2008

Unit: VND

Items	Code	Note	Quarter III		Accum. from beginning of year to the end	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	257,290,778,183	185,715,215,890	678,874,449,305	572,521,833,539
2. Deductions	02		-		-	-
3. Net sales and services (10=01-02)	10		257,290,778,183	185,715,215,890	678,874,449,305	572,521,833,539
4. Cost of goods sold	11	VI.27	225,646,949,384	166,961,336,218	603,778,753,102	523,929,342,032
5. Gross profit (20=10-11)	20		31,643,828,799	18,753,879,672	75,095,696,203	48,592,491,507
6. Financial Income	21	VI.26	1,633,148,864	289,788,101	4,169,104,920	1,583,255,743
7. Financial Expenses	22	VI.28	10,235,850,908	3,537,767,242	25,771,848,975	9,346,816,303
- Include: Interest expense	23		4,627,100,927	3,013,010,952	11,608,665,000	7,727,967,897
8. Selling Expenses	24		2,854,580,186	2,000,437,669	7,134,561,414	5,508,233,086
9. General and Administrative Expenses	25		2,390,691,001	2,033,961,327	7,923,302,857	5,995,004,822
10. Net operating profit {30=20+(21-22)-(24+25)}	30		17,795,855,568	11,471,501,535	38,435,087,877	29,325,693,039
11. Other Income	31		394,328,884	314,285,714	620,050,222	1,266,105,355
12. Other Expenses	32		-	3,454,545	1,074,156,633	7,600,000
13. Other profit (40=31-32)	40		394,328,884	310,831,169	(454,106,411)	1,258,505,355
14 Profit before tax (50=30+40)	50		18,190,184,452	11,782,332,704	37,980,981,466	30,584,198,394
15. Current income tax expense (*) (7,5%)	51	VI.30	1,364,263,834	883,674,953	2,928,683,266	2,293,814,880
16. Deferred income tax expense	52	VI.30	-	-	-	-
17. Profit after tax (60=50-51-52)	60		16,825,920,618	10,898,657,751	35,052,298,200	28,290,383,514
18. EPS (VND/share)	70		1,284	1,081	2,675	2,807

CASH FLOW STATEMENT
QUARTER III - 2008 (Indirect method)

Unit: VND

Items	Code	Note	Accum. from beginning of year to the end of period	
			This year	Last year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		37,980,981,466	30,584,198,394
2. Adjustment in accounts				
- Fixed assets depreciation	02		17,973,950,795	16,800,223,061
- Provisions	03		-	-
- Unrealized foreign exchange difference loss/gain	04		506,857,730	
- Loss/gain from investment	05		(148,712,000)	(498,788,249)
- Interest expenses	06		11,608,665,000	7,727,967,897
3. Operating profit before the changes of current capital:	08		67,921,742,991	54,613,601,103
- Changes in accounts receivable	09		1,709,853,667	(16,269,313,697)
- Changes in inventories	10		(26,796,231,048)	(74,581,696,875)
- Changes in trade payables (exclude interest payable, income tax payable, dividend payable)	11		1,230,032,582	8,180,581,878
- Changes in prepaid expenses	12		57,148,697	12,989,566
- Paid interest	13		(11,608,665,000)	(7,727,967,897)
- Paid corporate income tax	14		(3,398,015,300)	(1,789,947,624)
- Other receivables	15		12,298,390,592	7,728,857,223
- Other payables	16		(14,951,547,184)	(9,643,037,107)
Net cash provided by (used in) operating activities	20		26,462,709,997	(39,475,933,430)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1,211,233,078)	(6,622,554,219)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		-	(19,728,312,000)
4. Withdrawal of lending or resale debt tools of other companies	24		-	15,000,000,000
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26		2,358,210,000	-
7. Cash received from interest, dividend and distributed profit	27		148,712,000	498,788,249
Net cash used in investing activities	30		1,295,688,922	(10,852,077,970)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		432,411,750,704	444,783,039,100
4. Cash paid to principal debt	34		(473,547,470,910)	(383,723,924,671)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(50,174,400)	(10,080,000,000)
Net cash (used in) provided by financing activities	40		(41,185,894,606)	50,979,114,429
Net cash during the period (50=20+30+40)	50		(13,427,495,687)	651,103,029
Cash and cash equivalents at beginning of year	60		26,554,754,469	32,528,786,359
Influence of foreign exchange fluctuation	61		(1,028,975,870)	

Items	Code	Note	Accum. from beginning of year to the end of period	
			This year	Last year
1	2	3	4	5
Cash and cash equivalents at end of year (70=50+60+61)	70	31	12,098,282,912	33,179,889,388